

PUBLIC NOTICE

General Fund

NOTICE OF PROPOSED ACTION TO INSTITUTE PRO- CEEDINGS TO ENTER INTO A GENERAL FUND ECONOMIC DEVELOPMENT AGREEMENT AND TO PLEDGE THE FUNDING OF PAYMENTS THEREUNDER IN AN AMOUNT NOT TO EXCEED \$950,000

(GENERAL FUND)

The City Council of the City of Ogden, Iowa, will meet on January 11, 2022, at 7:30 o'clock p.m., for the purpose of instituting proceedings and taking action to enter into an economic development agreement (the "Agreement") and to pledge the funding of payments thereunder in a principal amount not to exceed \$950,000 for the purpose of providing an economic development grant to Fareway Stores, Inc. in connection with the construction of a new building for use in the business operations of a Fareway grocery store.

The Agreement is proposed to be entered into pursuant to authority contained in Chapter 15A and Section 384.24A of the Code of Iowa. Payments under the Agreement shall be payable from the City's General Fund and not from the direct imposition of a debt service property tax levy.

At said hearing any interested person may file written objections or comments and may be heard orally with respect to the subject matters of the hearing.

After receiving objections, the City may determine to enter into the Agreement, in which case, the decision will be final unless appealed to the District Court within fifteen (15) days thereafter.

By order of the City Council of the City of Ogden, Iowa.

Melanie Olesen

City Clerk

Publish in 12/29/2021 edition of the Ogden Reporter

Published in the Ogden Reporter
on Wednesday, Dec. 29, 2021
